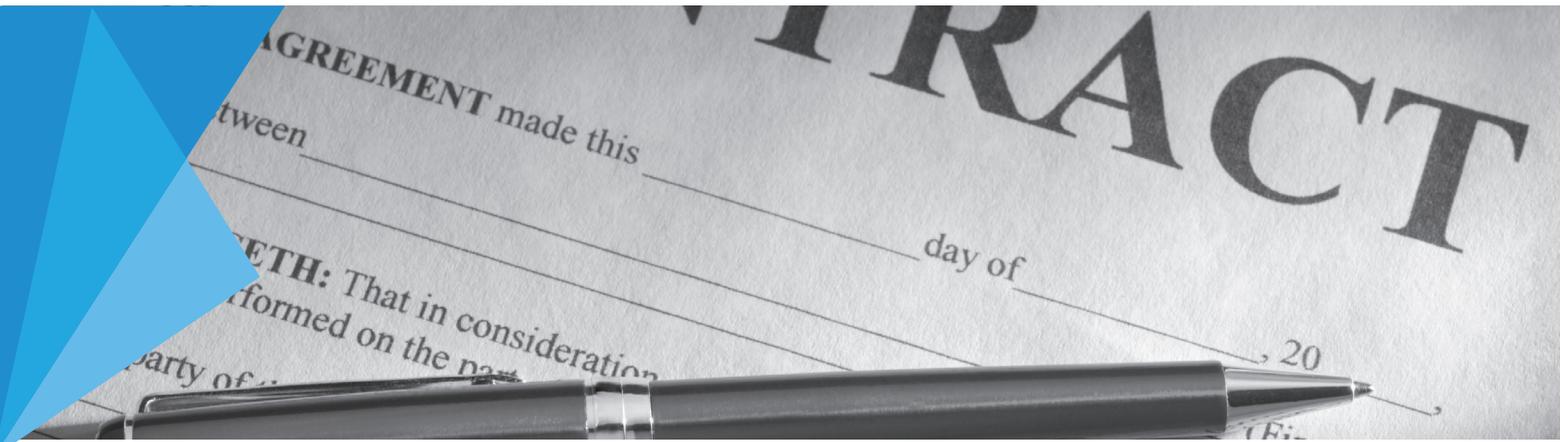


BRIDGE Underwriting



Strong underwriting has long been a core competency for commercial and specialty lines insurers. Underwriting is the key to maintaining a profitable book of business and achieving aggressive growth in a competitive market. Underwriters are the key relationship owners for agents, brokers and MGAs. To do their jobs underwriters typically require access to multiple systems and data sources when working a submission. Effective insurers need a single solution that integrates seamlessly to all associated systems, enables collaboration with the distribution channel, collects and stores structured and unstructured data, performs complex calculations, accesses rating engines, generates documents, workflow and automated rules.

Oceanwide's Bridge Underwriting gives you the tools you need to gain a competitive advantage in your market where business needs to be processed quickly, efficiently and accurately. Bridge Underwriting functionality includes an integrated calculation engine, a configurable rules-based workflow management system, an XML-based dynamic data structure, built-in interfaces to sanctions screening, e-Signature processing, online payment processing, address lookup and geo-coding, integration with Excel spreadsheets, complex integration orchestrations with multiple sequenced and dependent end-points, as well as the automated ability to calculate multiple parallel quote versions each with one or more quote options. Bridge Underwriting is in production today and has been and integrated with policy systems from multiple PAS vendors.

Bridge Underwriting features Smart Configuration making it fully configurable for the user. Smart Configuration means that Bridge can be implemented, managed and updated through screen based tools, virtually eliminating the need for any programming or scripting and minimizing the need for outside support. When configuring products and portals, insurers can choose to rely on their own internal IT resources, business users, or subject matter experts to act independently without relying on vendors for support or programming assistance, thereby avoiding significant professional service fees as well. Bridge Underwriting allows for complex rating schedules as it includes a fully configurable rating engine that calculates all premiums by coverage and tracks, or validates the variance from standard or guideline rates when overriding rating or applying discretionary factors. Complete configurability with Bridge Underwriting and Smart Configuration ultimately means speed to market, enabling carriers to take advantage of market opportunities when they arise.



BRIDGE UNDERWRITING INCLUDES:

- Submission queues, task management, diaries and reminders help underwriters stay on top of your business
- Ability to capture underwriting notes/journal entries within policies/transactions
- Ability to capture and track underwriting thought processes and decision justifications associated with specific decision points within the underwriting process
- Ability to produce/generate transaction specific underwriting rating worksheet/documentation
- Ability to track/manage underwriting performance against in force guidelines and produce associated reports/documentation for compliance and internal/external audit requirements
- Compatibility with MS products
 - Generation of all quote and policy documents based on intuitive MS-Word templates
 - Usage of MS-Excel to import/export data, maintain lookup table and manage product configuration
 - Built-in collaboration tools and e-mail correspondence to improve communication with agents and other parties
 - Records a history of all communications, documents, activities and more, providing a full audit trail
 - Validation and enforcement of underwriting authority with escalation and collaboration to resolve blocks
 - Seamlessly pulls data from third-party providers for inclusion in the underwriting process
 - Available out-of-the-box with absolutely no configuration necessary
 - Support new business, policy change and renewal transactions/underwriting
 - Non-renewal, cancellation, reinstatement and rewrite transactions
- Email notification/communication with agents and underwriters within the system
- Integrated reporting data warehouse with Cognos Reportnet front end
- Available out-of-the-box with minimal configuration with simple tools targeted for end users
 - IM collaboration and proposal co-authoring as well as agent facing capabilities with other underwriters
 - Preconfigured interfaces with policy administration systems and agent portals
 - Preconfigured interfaces using developer tools, XML manipulation or a scripting language
 - Preconfigured interfaces with external and native predictive scoring models
 - Supporting variable binding/approval authority by role

Bridge Underwriting is a part of the Bridge Insurance Software Suite. For more information, visit oceanwide.com or call 1-(888) 289-7744 today.